

ChinMetal
News & Research

Daily Express

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Ferrosilicon Market

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News / Price / Analysis / Statistics / Research / Trade / Consulting

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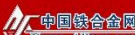
Coming Events



2020 中国铁合金
China **Ferro-Alloys** Industry Annual Conference
暨2021年锰铬镍矿石和铁合金市场展望
Market Outlook Of Manganese, Chrome, Nickel Ore & Ferroalloys

行业年会

2020年12月22日-23日 北京 Dec.22-23, 2020, Beijing China

主办单位 (Hosts)  中国铁合金网
Ferro-Alloys.com

协办单位 (Co-Organizers) 中矿国际供应链(天津)有限公司

支持单位 (Supporters) 中国铁合金工业协会 国际冶金资源工业协会



**CHINESE
MANGANESE INDUSTRY
MARKET WEBINAR**

 中国铁合金网
Ferro-Alloys.com

Virtual Event Focus on the topics of

- How about the Chinese Manganese Alloy Market in Coming Year
- How about the Manganese Ore Market
- How about China Steel Industrial Performance
- How to Guarantee the Safe Supply Chain of Manganese ore in case the Pandemic Influenced

Date : Dec 11, 2020
Time : 15:00-18:00, 11 Dec 2020 (Friday, Beijing Time)
Speaker Language : English
More Register Online Information Click
<http://events.ferro-alloys.com>


Scan to register online



**CHINESE
CHROMIUM INDUSTRY
MARKET WEBINAR**

 中国铁合金网
Ferro-Alloys.com

Virtual Event Focus on the topics of

- How about the Chinese chrome market in coming year
- How about China stainless steel Industrial performance
- How to guarantee the safe supply chain of Chrome ore in case the pandemic influenced
- How to face the influence if SA impose export tax on chrome ore in the near future.

Date : Dec 10, 2020
Time : 15:30-17:00, 10 Dec 2020 (Thursday, Beijing Time)
Speaker Language : English
More Register Online Information Click
<http://events.ferro-alloys.com>


Scan to register online

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Ferrosilicon Spot Price

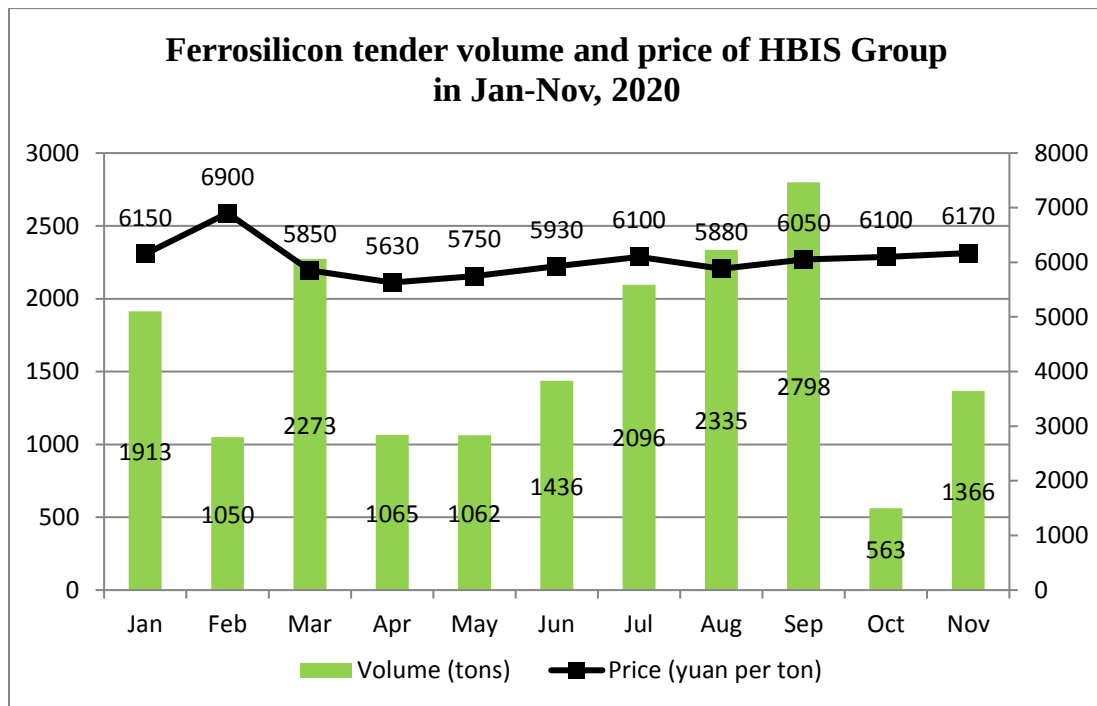
Ferrosilicon	Area	Price (RMB/MT)	Up/Down
Si75#	Inner Mongolia	6050-6150	↑
	Gansu	6050-6150	↑
	Ningxia	6000-6100	↑
	Qinghai	6000-6100	↑
	Shaanxi	5950-6050	↑
Si72#	Inner Mongolia	5900-6000	↑
	Gansu	5900-6000	↑
	Ningxia	5850-5950	↑
	Qinghai	5850-5950	↑
	Shaanxi	5800-5900	↑

Bidding Information – December, 2020

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume & change vs. last month (Tons)
Ferrosilicon 72#	Shagang Group	6400	+250	Constant
Ferrosilicon 72#	Nanjing Iron and Steel Group	6330	+180	2400
Ferrosilicon 72#	KISC	6500-6600	+220	2400
Ferrosilicon 72#	HBIS Group	/	/	2240(+874)
Ferrosilicon 72#	A local steel mill in Guangdong	6570	+300	1500
Ferrosilicon 72#	A local steel mill in Xinyu	6450	+250	Constant
Ferrosilicon 72#	Hebei Puyang Iron and Steel	6060	/	/
Ferrosilicon 75#	Hengyang Valin Steel Tube	6540	+170	400

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Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr.Di

Sell>> Inner Mongolia Sanwei company Mr. Zhang

Sell>> Ningxia Juhe Silicon Company Mr. Chen

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang

Sell>> Zhongwei Dayou Metallurgy company Mr. He

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#、75# , size10-50、10-80、50-10mm , Ms. Xiao

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon65#70#72#75# , low Al0.02.Zhang Yue

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma

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Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang

Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural block, Mr. Chen, Mr. Liu

Sell>> Qinghai Wutong Industry Mr. Lee

Sell>> Qinghai Huesheng Ferroalloy Co., Ltd , Mr. Chen

Sell>> Qinghai Fuxin Silicon Mr. Gan

Sell>> Gansu Honest special ferrosilicon Mr. Dai

Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr.Zhang

Sell>> Lanzhou Hongye Company high purity ferrosilicon ($\text{Si} \geq 75\%$ $\text{Al} < 0.1\%$ $\text{Ca} < 0.02\%$, $\text{C} < 0.02\%$, $\text{Ti} < 0.05\%$ -0.01% etc.), supply all types of ferrosilicon and size under 0-3mm, size(10-50mm , 3-10mm)Si 72#powder(0-3mm),Mr. Shi

Please email to kangmingfei@ferro-alloys.com if you are interested in any information.

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co.Ltd., Chen Jiashuai

Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li

Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song

Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li

Buy>> Boyu Metal Corporation, Ms. Tong

Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao

Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou

Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr. Chen

Please email to kangmingfei@ferro-alloys.com if you are interested in any information.

Market Insight

● US Steel eyeing December restart for Gary No.4 blast furnace: sources

US Steel is said to be eyeing a December restart of the No. 4 blast furnace at its Gary Works in Indiana amid tightening availability in the US market, according to market sources.

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The No. 4 furnace at Gary, one of the four total furnaces at the site, was temporarily idled in early 2020 for planned maintenance and has remained offline as the company adjusted its production earlier in the year in the wake of the coronavirus pandemic. US Steel previously restarted operations at the No. 6 and No. 8 blast furnaces at Gary in July and August, respectively.

A spokeswoman for US Steel declined to comment Nov. 19 on the potential restart, stating the company does not comment on rumors or speculation.

Multiple buy-side sources reported hearing that the furnace would be restarted in the first week of December, however this could not be confirmed with the company.

During the company's third quarter conference call in late October, US Steel CFO Christie Breves said the company is looking to spend about \$80 million on hot-strip mill capability upgrades at the Gary Works facility in conjunction with planned outages in 2021.

The No.4 furnace at Gary has a rated annual capacity of 1.36 million st/year, according to data from the Association for Iron and Steel Technology.

● **ArcelorMittal Indiana steel mill hit by coronavirus outbreak: market sources**

ArcelorMittal USA is facing a coronavirus outbreak at its steel mill in Burns Harbor, Indiana, causing production delays in an already steel-short US market, according to multiple market sources on Nov. 19.

The steelmaker has informed some customers that some orders for January production would have to be delayed until February because of the coronavirus outbreak, sources said. Additional February orders could potentially not be recognized, they said.

The extent of an outbreak or production disruptions at Burns Harbor could not be confirmed by an ArcelorMittal spokesman. The company did note it was seeing an increase in cases at some facilities, reflecting higher rates of community transmission in areas surrounding its operations.

"Since the beginning of the pandemic, our operations have continued to maintain strict adherence to CDC guidelines and protocols including, social distancing, wearing of face masks, enhanced sanitizing efforts and contact tracing as well as quarantining individuals as appropriate. The Company's adherence to CDC guidelines meets and in many cases exceeds locally mandated COVID response requirements," added the spokesman.

ArcelorMittal's Burns Harbor mill is 60 miles southeast of Chicago on Lake Michigan in Porter County. Cases in the county have jumped since late October, with 2,672 active cases as of Nov. 19, according to the country coronavirus updates website.

Any production issues at Burns Harbor would hit an already steel short market. The average mill lead time for hot-rolled coil was already extended beyond nine weeks and prices were up by almost 70% in three months as buyers have been unable to secure adequate steel supply to fill demand needs. The daily Platts TSI US HRC index was at an almost two-year high of \$745.25/st on Nov. 19.

* For more ferroalloys market information, please click [here](#).

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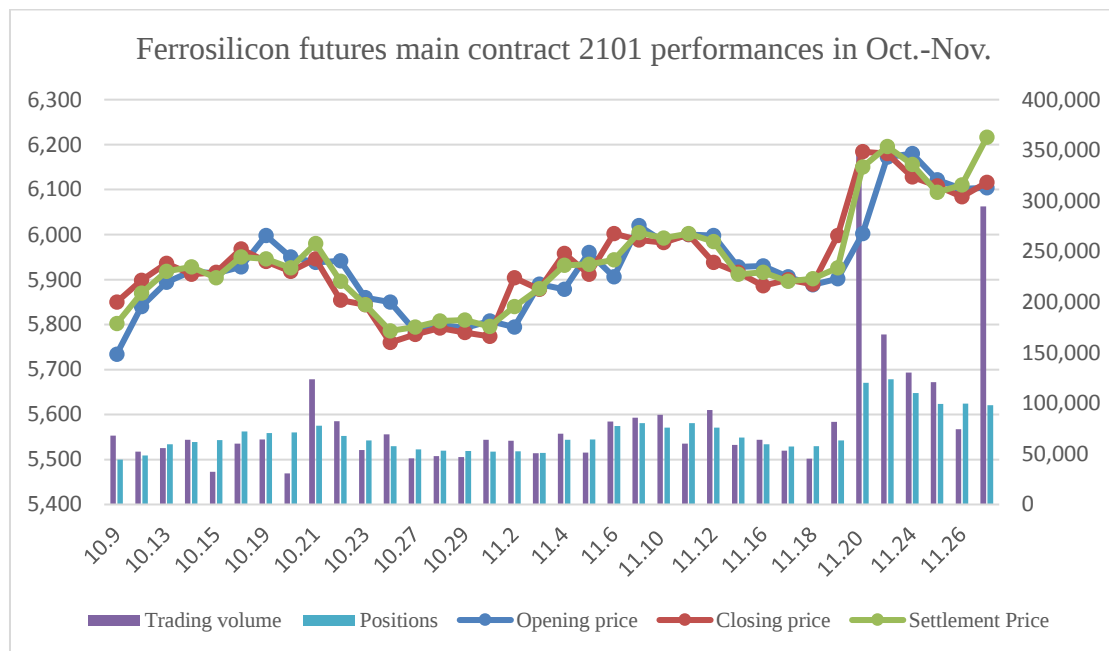
Futures Market

Ferrosilicon futures 2101 contract

1. Futures warehouse: The number of warehouse receipts was 5190 (25950 tons), and 2902 (14510 tons) were valid for the number of warehouse orders.
2. The 2101 ferrosilicon contract price on ZCE closed at 6346 yuan per ton on December 2.
3. The main position: the top 20 positions increased and decreased variedly, the purchase volume is less than the holding position.

Below are ferrosilicon futures main contract 2101 daily specific performances:

Date	Opening price	Highest price	Lowest price	Closing price	Trading volume	Positions	Range	Settlement Price
12.1	6,144	6,262	6,126	6,196	137,442	96,230	0.45%	6,196
12.2	6,220	6,396	6,218	6,346	214,923	115,839	2.42%	6,314



Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market:
RMB: USD 6.5592.

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Exports & Imports

- **China October ferrosilicon (>55%) exports down 27.915% YoY**

According to data of China Customs, for the month of October, 2020, China exported 14237.968 tons of ferrosilicon (>55%), a decrease of 18.85% vs. last month and a decrease of 27.915% YoY. Among them, 4108.58 tons were exported to Japan, accounting for 28.86% and 3936 tons were exported to Korea, accounting for 27.64%

- **China ferrosilicon (>55%) exports down 27.628% YoY in Jan-Oct, 2020**

According to data of China Customs, for the first ten months of 2020, China exported 223557.643 tons of ferrosilicon (>55%), a decrease of 27.628 YoY. Among them, 56584.126 tons were exported to Korea, accounting for 25.3108 and 52332.687 tons were exported to Japan, accounting for 23.409%.

- **China ferrosilicon (≤55%) exports down 17.98% in October, 2020**

According to data of China Customs, in October, 2020, there were 1732.14 tons of ferrosilicon (≤55%) exported from China, a decrease of 32.88% vs. last month and a decrease of 17.98% YoY. Among them, 802.5 tons were exported to Korea, accounting for 46.33%, 264.64 tons were to Malaysia, accounting for 15.2782% and 263.5 were to Japan, accounting for 15.2124%.

- **China ferrosilicon (≤55%) exports down 40.434% YoY in Jan-Oct, 2020**

According to data of China Customs, from January to October, 2020, China exported a total of 15503.325 tons of ferrosilicon (≤55%), down 40.434% year on year. Among them, 6308 tons were exported to Korea, accounting for 40.688% and 3294.41 tons to Japan, accounting for 21.2497%.

- **September Japan ferrosilicon (>55%) imports up 125.55% over the previous month**

According to data of Trade Statistics of Japan, in September 2020, Japan imported 27693.078 tons of ferrosilicon (>55%), an increase of 125.55% over the previous month and a decrease of 21.27% compared with the same period last year. Among them, 4156.056 tons were imported from China, accounting for 15%.

From January to September 2020, Japan imported 250201.03 tons of ferrosilicon (>55%), a decrease of 25.26% compared with the same period last year. Among them, 54795.656 tons were imported from China, accounting for 21.9%.

- **Japan ferrosilicon (≤55%) imports down 63.82% YoY in September, 2020**

According to data of Trade Statistics of Japan, in September 2020, Japan imported 455.31 tons of ferrosilicon (silicon content ≤ 55%), an increase of 4.52% over the previous month and a decrease of 63.82% compared with the same period last year, of which 349 tons were imported from China, accounting for 76.65%.

From January to September 2020, Japan imported 7878.909 tons of ferrosilicon (silicon content $\leq 55\%$), a decrease of 45.83% compared with the same period last year, of which 3680.386 tons were imported from China, accounting for 46.71%.

Crude Steel Production

● worldsteel: October 2020 crude steel production

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 161.9 million tonnes (Mt) in October 2020, a 7.0% increase compared to October 2019. Due to the ongoing difficulties presented by the COVID-19 pandemic, many of this month's figures are estimates that may be revised with next month's production update.

In Asia, China produced 92.2 Mt of crude steel in October 2020, an increase of 12.7% compared to October 2019. India produced 9.1 Mt of crude steel in October 2020, up 0.9% on October 2019. Japan produced 7.2 Mt of crude steel in October 2020, down 11.7% on October 2019. South Korea's crude steel production for October 2020 was 5.9 Mt, down by 1.8% on October 2019.

In the European Union, Germany produced 3.4 Mt of crude steel in October 2020, up 3.1% on October 2019. Italy produced 2.1 Mt of crude steel in October 2020, down 4.6% on October 2019. Spain produced 1.1 Mt of crude steel in October 2020, down 7.7% on October 2019.

In North America, the United States produced 6.1 Mt of crude steel in October 2020, a decrease of 15.3% compared to October 2019.

In the C.I.S., production is estimated to be 8.4 Mt in October 2020, up 4.7% on October 2019. Ukraine produced 1.7 Mt of crude steel in October 2020, up 5.9% on October 2019.

In other Europe, Turkey's crude steel production for October 2020 was 3.2 Mt, up by 19.4% on October 2019.

In South America, Brazil produced 2.8 Mt of crude steel in October 2020, up 3.5% on October 2019.